

# AMP Flexible Super<sup>®</sup> – for Baking Association of Australia

AMP Flexible Super can be tailored to support your business. It provides a super solution that's easy to administer and has the flexibility to suit you, your employees and your family. It provides you and your employees with the choice of a fund that may better suit your circumstances, a simple to understand fee structure, and you only pay for what you want. And because you're a part of an Association Group, you may be eligible for higher Management Fee Rebates and enhanced insurance features!

## Benefits for

- Access to AMP's **award winning** super product, AMP Flexible Super
- An **employer-sponsored solution** for employers who want to make super contributions for their employees
- Offers employees **real value for money**, with simple and transparent fees
- You can **design your own plan** with investment and insurance choices
- You can **manage super contributions online** using eSuper – making it easier for you to do business
- You can offer a super product that has been **recognised by BAA**
- **Separate reporting** at an individual business level
- Entry is **completely voluntary** for you and your employees.

## Benefits for your employees

- **One product solution** to see your employees from their working life into retirement
- Offers employees choice with **three investment levels** and over **75 investment options**
- Access to **automatic or tailored insurance cover** for eligible employees and higher Automatic Acceptance Limits (AALs) when part of an association
- Offers employees **real value for money** because it allows them to only pay for the features and services they want
- **Potential for greater Management Fee Rebates** when linked to other employer plans in the BAA
- **View and manage their account online** at any time through My Portfolio
- **Family members** can join increasing the potential for higher Management Fee Rebates.

## Investments and Fees

Each employer in the Association Group can establish a default investment option that best suits their employees.

Employees can choose from the Core, Select and Choice investment level with access to over 75 investment options in Choice and have the flexibility to can change their investments at any time. For detailed information on the investment options available go to [amp.com.au/flexiblesuper/investments](http://amp.com.au/flexiblesuper/investments) and select the latest quarterly investment options update.

Investment level	Core	Select	Choice
For employers looking to provide their employees access to:	A simple low cost investment solution.	A range of competitively priced multi-sector investment options.	A wide choice of contemporary and specialist options managed by leading Australian and International fund managers.
Default investment options	– Super Easy Balanced	– Super Easy Balanced – Super Easy LifeStages	– Super Easy Balanced – Super Easy LifeStages – AMP Balanced Growth – AMP LifeStages – Future Directions Balanced – Future Directions LifeStages
Fees			
Member Fee <sup>(i)</sup>	\$1.60 per week	\$2.14 per week	\$2.68 per week
Management Fee <sup>(ii)</sup>	Between 0.50 and 0.65%	Between 0.50 and 0.70%	Between 0.50 and 3.05%
Contribution, Withdrawal <sup>(iii)</sup> , Termination and Switching Fee	Nil	Nil	Nil

(i) Indexed to CPI each 1 July. Member Fee as at 1 July 2013.

(ii) In the super account, this is reduced by 15% to allow for the tax deduction available to AMP.

(iii) A Special Exit Fee may apply to former GIO members. Refer to the PDS for more information.

## Management Fee Rebates

Members in the Choice investment level may be eligible for Management Fee Rebates if the Total Relationship Balance (TRB) is greater than \$100,000. The TRB is calculated by adding the balance of your employer plan with 20% of the balance of all other plans in the employer association. Management Fee Rebates range from 0.10% to 0.85%.

### Management Fee Rebate examples – Stand-alone plan vs Employer plans linked as an Association Group

The example below shows fee rebates for a member invested in the Future Directions Balanced investment option within the Choice investment level with an average account balance of \$50,000. In this example, a member will receive a 0.55% fee rebate instead of 0.30% rebate, simply by being a part of an Association Group.

Example 1: Plan not linked		Example 2: Plan linked using Association Group feature	
<b>Stand-alone Employer plan with 3 members</b>		<b>Employer plan linked to 12 plans each with 3 members</b>	
Total plan assets = (3 x \$50,000) =	\$150,000	TRB = \$150,000 + 20% (12 x \$150,000) =	\$510,000
Management Fee Rebate at \$150,000 =	0.30% <sup>1</sup>	Management Fee Rebate at \$510,000 =	0.55% <sup>1</sup>
▼		▼	
Future Directions Balanced management fee =	1.45%	Future Directions Balanced management fee =	1.45%
Less: Management Fee Rebate =	(0.30%)	Less: Management Fee Rebate =	(0.55%)
<b>Total management fee:</b>	<b>1.15%</b>	<b>Total management fee:</b>	<b>0.90%</b>

1 **Note:** The Management Fee Rebate has been calculated using the Management Fee Rebate table on [amp.com.au/association](http://amp.com.au/association).

## Employer Association Insurance Offer

You can add insurance to your employer plan which provides Death, Total and Permanent Disablement (TPD) and Temporary Salary Continuance (TSC) as well as AALs and premium reductions for larger employer plans. Insurance premiums are based on level of cover.

As part of an Association Group, members of an AMP Flexible Super Employer Plan may be eligible for the following insurance benefits:

Number of members in the Employer plan	Available insurance benefits as a part of an Association Group
2–4	<ul style="list-style-type: none"> <li>Available insurance is Death or Death and TPD</li> <li>Employee Flexible Protection cover offered at two times the Age Based Scale.<sup>(i)</sup></li> </ul>
5–19	<ul style="list-style-type: none"> <li>Available insurance is Death, Death and TPD and TSC cover</li> <li>AAL for Death and TPD coverage increased to \$400,000 from the standard \$300,000</li> <li>AAL for TSC is \$4,000 per month.</li> </ul>
20+	<ul style="list-style-type: none"> <li>The 20+ member small employer insurance offer automatically applies which includes higher AALs for Death, TPD and TSC than smaller plans.</li> </ul>

(i) Age Based Scale refers to the Employee Essential Protection Age Based Scale. This outlines the member's age and occupation type which will determine the sum insured. More information is available by visiting [amp.com.au/association](http://amp.com.au/association).

## How do I join AMP Flexible Super?

Complete the online contact details form at [amp.com.au/associationform](http://amp.com.au/associationform) and an AMP representative will contact you.

### Important note

For ease of reference in this document we have used the term "Association Group" instead of "Association Business Group" which is the description used in the Product Disclosure Statement and Fact Sheets for AMP Flexible Super.

### What you need to know

This document is issued by AMP Limited 49 079 354 519 and is accurate as at 1 July 2013. The information contained in this brochure is of a general nature only. It is not based on your personal objectives, financial situation or needs. You should consider whether the information in this brochure is appropriate having regard to your objectives, financial situation and needs. To obtain advice or more information about AMP Flexible Super you should speak to a financial planner. You should consider the Product Disclosure Statement (PDS) and Fact Sheets before making any decisions about whether to acquire or continue to hold these products. The PDF and Fact Sheets are available online at [amp.com.au/flexiblesuper](http://amp.com.au/flexiblesuper) or by calling AMP on 13 12 67. AMP companies receive fees and charges in relation to AMP Flexible Super as outlined in the PDF and Fact Sheets. AMP employees and directors receive salaries and benefits from the AMP group. AMP Flexible Super is issued by AMP Superannuation Limited ABN 31 008 414 104, the trustee of the AMP Retirement Trust ABN 73 310 248 809. Insurance cover is provided by AMP Life under group insurance policies issued to the trustee.